

# Responsible

## Rig Recycling Policy

The Maersk Drilling (MD) Responsible Rig Recycling Policy describes the conditions under which recycling of MD rigs shall take place. The policy applies to all MD rigs and is based on compliance with the requirements of the Hong Kong Convention for the safe and environmentally sound recycling of ships at end of life and all other applicable rules, regulations and conventions.

### Definitions

EU SRR	EU Ship Recycling Regulation
HKC	Hong Kong Convention
MD	Maersk Drilling
Rig	Any MD Mobile Offshore Drilling Unit
RRRP	Responsible Rig Recycling Policy

Commitments and principles with regards to rig recycling are detailed in this policy including specific requirements and how MD will enforce and ensure that such requirements are adhered to.

With constant care deeply rooted in our core values, MD is committed to conducting business in an ethical, legal and socially responsible manner. The Responsible Rig Recycling Policy (RRRP), as such, reflects our commitment to universally recognised normative standards such as the United Nations Universal Declaration of Human Rights and the core labour conventions of the International Labour Organisation.

### Disposal of rigs

To prevent or reduce accidents, injuries and other adverse effects on human health and the environment, MD will comply with the requirements set forth in the Hong Kong International Convention for the safe and environmentally sound recycling of ships (HKC) when recycling rigs. This means that MD supports the application of the HKC as a minimum requirement when recycling MD rigs. Recycling of EU flagged rigs and rigs operating in European waters, including Norway, will adhere to the EU Ship Recycling Regulation (EU SRR).

When disposing of a rig to a third party, MD will require the third party's compliance with the requirements in the HKC if recycling of the rig in question takes place within 2 years of such disposal to a third party. In the event MD is not able to achieve reasonable assurances of compliance with the above, MD will abandon sale and recycle such rigs in accordance with the RRRP.

### Selecting recycling yard (the "Contractor")

In the process of identifying a Contractor, an associated independent 3rd party will follow the MD Supply Tender Process where a committee will be formed to establish and review the:

- Evaluation criteria
- Scope of Work Compliance to regulations and conventions

- Contractual set-up
- Responsible Procurement, Legal Due Diligence etc.

The Contractor shall always act in a manner consistent with the MD Code of Conduct. Furthermore, the Contractor shall comply with all national and international laws, rules, regulations, orders, conventions and ordinances in force from time to time and applicable to the delivery of Goods or performance of Services and/or relate to the provision, licensing, approval or certification of the Goods or Services. This includes but is not limited to those relating to human rights, anti-corruption, occupational health and safety, environmental matters, wages, working hours and conditions of employment, sub-contractor selection, discrimination, data protection and privacy, such as but not limited to United Nations Global Compact (UNGC). The Contractor agrees to accommodate any potential audit by MD, or a representative of MD to verify the same.

#### **Public disclosure and stakeholder management**

MD strives to be open and transparent about our approach and efforts in relation to recycling when approached by external parties, such as media, rating agencies, investors or non-governmental organisations. In the event of rig recycling, a dedicated stakeholder management programme will be established. The programme will focus on identifying key stakeholders, understanding stakeholder concerns, and ensuring proper handling of the appropriate communication efforts.

MD will ensure that this recycling policy is continuously updated and compliant with relevant legislation.

Approved by the Board of Directors of The Drilling Company of 1972 A/S on 11 February 2021.