

Appendix 1

– Election of members to the Board of Directors

Re-election:



Claus V. Hemmingsen
Chairman

Chair of Remuneration Committee and Safety & Sustainability Committee; member of Nomination Committee

Born	1962
Gender	Male
Nationality	Danish
Joined the Board	2019
Term of office will end	2020

Professional board member

Qualifications

Extensive international, commercial and managerial experience from offshore oil & gas and shipping industry, including HSSE & Sustainability, M&A, capital markets and non-executive directorships.

Other management duties, etc.

DFDS A/S (Chairman; Chair of Nomination Committee and Remuneration Committee); Den A.P. Møllerske Støttefond (board member); Det Forenede Dampskibs-Selskabs Jubilæumsfond (board member); CVH Consulting ApS (CEO).

Education

- A.P. Møller Maersk Certified Shipping Education (1983)
- Executive MBA (honours) from International Institute for Management Development (IMD) (2007)
- International Directors Programme (INSEAD) (2019)

Not considered independent



Robert M. Uggla
Vice Chairman

Chair of Nomination Committee; member of Remuneration Committee

Born	1978
Gender	Male
Nationality	Swedish
Joined the Board	2019
Term of office will end	2020

CEO of A.P. Møller Holding A/S

Qualifications

International, commercial and managerial experience within investments, incubation, shipping and marine services, including HSSE and other ESG aspects, M&A, capital markets and non-executive directorships.

Other management duties, etc.

A.P. Møller - Mærsk A/S (board member; member of Nomination Committee, Transformation & Innovation Committee and Remuneration Committee); A.P. Møller Capital P/S (Chairman); APMH Invest A/S (Chairman); A.P. Møller Capital GP ApS (Chairman); Maersk Tankers A/S (Chairman); Maersk Product Tankers A/S (Chairman); IMD (Foundation Board member); Agata ApS (CEO); Estemco XII ApS (CEO).

Education

- MSc in Finance and Economics from Stockholm School of Economics, including studies at Università Commerciale Luigi Bocconi
- Executive education at the Wharton School of the University of Pennsylvania, Harvard Business School, Stanford Business School and IMD

Not considered independent



Martin Larsen

Member of Audit & Risk Committee

Born	1979
Gender	Male
Nationality	Danish
Joined the Board	2019
Term of office will end	2020

CFO of A.P. Møller Holding A/S

Qualifications

International, managerial and financial experience within offshore supply services, shipping, energy and insurance, including M&A and capital markets experience.

Other management duties, etc.

APMH Invest (CEO; board member); A.P. Møller Capital GP ApS (board member); APMH Invest IV A/S (board member); A.P. Møller Capital P/S (board member); Maersk Tankers A/S (board member; Chair of Audit Committee); Maersk Product Tankers A/S (board member; Chair of Audit Committee); Navigare Capital Partners A/S (board member); Stormgade I ApS (board member); Stormgade II ApS (board member); KKWSH ApS (board member); KK Wind Solutions Holding A/S (board member); APMH Invest VI A/S (board member); Assuranceforeningen Skuld (Gjensidig) (board member; Chair of Audit Committee; member of Risk Committee).

Education

- Executive MBA from London School of Economics/ Columbia University
- Master of Science, Economics and Finance from Warwick University
- Bachelor of Economics from University of Copenhagen

Not considered independent

Re-election:



Alastair Maxwell

Member of Safety & Sustainability Committee

Born	1964
Gender	Male
Nationality	British
Joined the Board	2019
Term of office will end	2020

CFO of GasLog Ltd and GasLog Partners LP

Qualifications

Extensive international and financial experience within energy markets, including M&A, privatisation, restructuring and equity and debt capital markets.

Other management duties, etc.:

CFO of GasLog Ltd and GasLog Partners LP.

Education

- MA (honours) Modern Languages (Spanish and Portuguese) from Oxford University
- London Business School Corporate Finance Evening Programme (1988/89)

Considered independent



Kathleen McAllister

Chair of Audit & Risk Committee

Born	1964
Gender	Female
Nationality	American
Joined the Board	2019
Term of office will end	2020

Professional board member

Qualifications

Extensive international, financial and managerial experience within the offshore oil & gas industry, including M&A, capital markets, listed company CEO and CFO roles and non-executive directorships.

Other management duties, etc.

Höegh LNG Partners LP (board member; member of Audit Committee and Conflicts Committee); Black Hills Corp. (board member).

Education

- B.S. Accounting (honours), University of Houston – Clear Lake
- Certified Public Accountant
- NACD Board Leadership Fellow

Considered independent

New candidates:



Kristin H. Holth

Born	1956
Gender	Female
Nationality	Norwegian

Executive Vice President and Global Head of Ocean Industries of DNB Bank ASA

Qualifications

Significant international, managerial and analytic insight in shipping, offshore, oil & gas and oilfield services industries, with a strong focus on ESG matters, as well as significant experience in capital markets and funding.

Other management duties, etc.:

Executive Vice President and Global Head of Ocean Industries of DNB Bank ASA; Maritimt Forum (Non-Executive Director); Ocean Industry Forum Board (Non-Executive Director); BI International Advisory Board (member).

Education

- Bachelor in Economics and Business Administration, BI Norwegian Business School
- Scandinavian Executive Institute/INSEAD – Executive Management programme, Lund University, IMD Business School

Former positions

- 2013 – 2017 DNB Bank ASA (Executive Vice President and Global Head of Shipping, Offshore and Logistics)
- 2007 – 2013 DNB Bank ASA (Executive Vice President and General Manager, DNB Americas)
- 2015 – 2016 DNB Asia Ltd (Non-Executive Director)
- 2008 – 2010 DNB Asset Management (Non-Executive Director)
- 2007 – 2013 Institute of International Bankers in Americas (Non-Executive Director)
- 2007 – 2013 Norwegian American Chamber of Commerce (Non-Executive Director)
- 2007 – 2013 The American-Scandinavian Foundation (Non-Executive Director)

Considered independent



Ann-Christin G. Andersen

Born	1966
Gender	Female
Nationality	Norwegian

Professional board member

Qualifications

More than 30 years' international and managerial experience from the oil & gas industry, with a strong focus on digital and technology and extensive experience in HSEQ and in transformation activities.

Other management duties, etc.

Quantafuel AS (board member); Rotork Plc (Non-Executive Director; member of Remuneration Committee, Audit Committee and Nomination Committee); Glitre Energi AS (board member; member of Compensation Committee); 4ADA AS (CEO and founder).

Education

- IMD Executive MBA (honours), Lausanne, Switzerland
- IMD programme for Executive Development (PED)
- Bachelor degree with 1st Class Honours in Offshore Electrical Engineering, Heriot Watt University, Edinburgh, UK

Former positions

- 2017 – 2019 TechnipFMC Plc (Chief Digital Officer, Senior Vice President, Corporate)
- 2017 – 2017 TechnipFMC, Norway (Managing Director)
- 2001 – 2017 FMC Technologies, Inc. (Director, Global Controls and Data Management – Director, Projects Eastern Region – Director, Europe Business Area – Project Manager, Subsea Processing – Director, HSE and Quality)
- 2017 – 2019 Federation of Norwegian Industries (Chair)
- 2012 – 2018 Veidekke ASA (Board member, member of Audit Committee (2015-2017), member of Compensation Committee (2017-2018))
- 2003 – 2012 OG21 (Chair)

Considered independent